



Application to Begin a Donor-Advised Fund

Benefits Without the Burdens

Beginning a Donor-Advised Fund (DAF) at United Charitable allows you to focus easily on fulfilling your philanthropic goals and deciding which nonprofit organizations you want to support, without having to endure the administrative and financial burdens of establishing a private foundation. United Charitable gives you the advantage of building a legacy of philanthropy that's shared by you and your family, that can even be passed on to your heirs for generations to come. It takes just a few minutes to recommend grants to charities from your fund, and you can determine how you would like to be recognized -- including the option to remain anonymous.

Proposed Name of Donor-Advised Fund: _____

Donor Advisor: _____

Address: _____

City: _____ State: _____ Zip: _____

Social Security Number: _____

Telephone – Residence: _____ Work Phone: _____

Cell Phone: _____ Fax: _____ Email: _____

Signature: _____ Date: _____

Fund Advisor Information: Accountant Attorney Financial Advisor Other: _____
[This person may manage the DAF investment portfolio if the balance in the fund exceeds \$10,000.]

Name: _____

Company Name Address: _____

City / State / Zip: _____

Work Phone: _____ Email Address: _____

Please Choose the level of access you wish to authorize your Fund Advisor:

Inquiry Access: Obtain account information (balance, contribution history, grant history) and view-only web access.

Transactional Access: Obtain account information (balance, contribution history, grant history), recommend re-allocation strategy, update founder/director communication information (address, email, phone).

Proposed Charitable Purpose

You may request grants from your United Charitable Donor-Advised Fund to existing charities, and charitable activities in the US and overseas as approved by United Charitable. Please describe below, in your own words, why you wish to create a Donor-Advised Fund at United Charitable, and your vision for the religious, educational, scientific, and/or charitable outreach and service of your DAF. This purpose will become your mission statement, and will be printed on your certificate.

Please read and attest to the following:

“I acknowledge that I have been afforded ample opportunity to consult with an attorney, certified public accountant, and/or other independent professional advisors of my choosing in connection with my decision to create a donor-advised fund at United Charitable. I affirm that I have made the decision to apply to create a donor-advised fund at United Charitable in order to advance the religious, educational, scientific and/or charitable purposes by me above. If and to the extent that I may derive any tax benefit from my charitable contribution to United Charitable, such benefit is incidental to my desire to serve the purposes set forth above. I have made the decision to freely and voluntarily apply to create the donor-advised fund after giving it careful consideration and deliberation and with full awareness of how donor-advised funds are administered by United Charitable in accordance with federal tax laws which pertain to publicly supported charities, such as United Charitable.

I understand that contributions to United Charitable are absolute, irrevocable and unconditional charitable contributions and I have no right to the return of them. Nor do I have any right or entitlement to any income from the funds or property I have contributed to United Charitable. I realize that the funds or property which I shall donate to United Charitable become the sole and exclusive property of United Charitable.”

Signed: _____ **Print Name:** _____ **Date:** _____

Application Fee: \$500 This fee is not tax-deductible as a charitable gift. \$100.00 of the application fee is non-refundable. Please send completed form to the address on the front of this form, or email as an attachment to info@unitedcharitable.org.

Enclose a **Check** payable to “United Charitable” or use a **Credit Card**.

Card Type: Visa Discover MasterCard American Express

Credit Card #: _____ **Exp:** _____

Name on Card: _____

Billing Address: _____

City, State, Zip: _____

Gifting Plans: Please contact Julia Healey at (571) 620-3003 about gifts of stock, bonds, mutual funds, life insurance, partnerships, and all other deferred gifts that United Charitable can accept. These donations can be a great way to build your charitable legacy!

To be completed by United Charitable Staff only:

Date Received: _____ Approved By: _____ Approval Date: _____



Donor-advised Fund Legal Agreement

Please sign and return to United Charitable after your Donor-Advised Fund application has been accepted. This Legal Note must be signed and returned to United Charitable for your charitable fund to be finally approved and authorized to commence operations. United Charitable relies on your promise to adhere to the following provisions.

Please be sure you **fully understand** each of these provisions, which are critical to the successful operation of your charitable fund, as well as the protection of United Charitable. If you have any questions, please let us know.

Your signature below signifies that you fully understand and shall comply with each of the following provisions:

1. Other than specifically authorized employees of United Charitable, no person is authorized to open any bank accounts, investment accounts, credit cards, merchant accounts, securities accounts, vendor accounts, trade accounts or any account whatsoever in the name of any charitable fund at United Charitable and/or in the name of United Charitable. Additionally, signatories on approved accounts must at times be current authorized employees of United Charitable. The federal tax identification number of United Charitable must be on all accounts.
2. Other than specifically authorized employees of United Charitable, no person is authorized to cause any charitable fund at United Charitable and/or United Charitable to enter into any contract, lease, property rental, purchase order, loan, extension of credit on account and/or any other oral or written agreement which may subject any charitable fund at United Charitable and/or United Charitable to monetary or non-monetary liability, obligation, or indebtedness of any type.
3. Other than specifically authorized employees of United Charitable, no person is authorized to award any scholarship or make any grants from the funds allocated to any charitable fund at United Charitable. I may make recommendations to United Charitable as to scholarships or grants, but only United Charitable can make the final decision and issue the funds.

I will make it clear to potential scholarship/grant/aid recipients that only United Charitable has the authority to award any proposed scholarship or grant--and then only to the extent of available funds allocated to my charitable fund at United Charitable (and not the general assets of United Charitable). I further understand that the commitment must be terminable at the sole discretion of United Charitable.



4. Only approved activities consistent with the tax-exempt purposes of United Charitable are permitted within the auspices of a charitable fund at United Charitable. This means that no “for-profit,” business, or commercial activity may be conducted by a charitable fund at United Charitable, which is a non-profit, publicly supported charity.
5. I will not represent to any person that I am an agent, independent contractor, or employee of United Charitable.
6. I will not cause United Charitable to be exposed to any liability for injuries or damages as a result of any: (a) negligent act or omission by me or any person related to me or subject to my direction or control; (b) breach of statute, ordinance, or regulation by me or any person related to me or subject to my direction or control; or (c) other wrongful act or omission by me or any person related to me or subject to my direction or control.
7. I acknowledge that if I am in breach of the provisions set forth above, the result may be for United Charitable to be exposed to liability, to incur federal corporate income tax for unrelated business taxable income, and or be subject to expenses for legal fees and litigation costs. I agree to reimburse United Charitable for all liability, costs, taxes, damages, and expenses to which it may be subject as a result of breach by me of any of the provisions set forth above.

My signature below verifies that I have read, understand, and will comply with the above policies.

Name of Donor-advised Fund: _____

Account # _____

Donor-Advisor Signature: _____

Print Name: _____ Dated: _____

Witness Signature: _____

Print Name: _____ Dated: _____